

Health Savings Accounts

A smart, easy way to save!



What is a Health Savings Account (HSA)?

This account gives small businesses and individuals another way to obtain affordable health insurance. It combines a high-deductible health insurance plan with a tax-exempt savings account.



Can anyone open an HSA?

You must be younger than 65 years old and have high deductible health coverage



What are the benefits of HSAs?

- ◆ Deposits are tax free
- ◆ Investment earnings grow tax free
- ◆ Withdrawals are tax free when used for medical expenses
- ◆ They are portable; you take your HSA with you if you change jobs
- ◆ Available to almost anyone under a high-deductible insurance plan
- ◆ More Affordable

For more information on Health Savings Accounts, speak with your insurance company and/or your tax consultant. If a Health Savings Account is right for you, visit with us today. Start a Health Savings Account from Peoples Bank today!



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